

BGR

AUCAMP SCHOLTZ Ing/inc
Geoktrooieerde Rekenmeesters (SA)
Chartered Accountants (SA)

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

GEOUDITEERDE FINANSIËLE STATE
vir die jaar geëindig 28 Februarie 2011

AUDITED FINANCIAL STATEMENTS
for the year ended 28 February 2011

DRAAFT

FINAL

**VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION**

GEOUDITEERDE FINANSIËLE STATE
vir die jaar geëindig 28 Februarie 2011

AUDITED FINANCIAL STATEMENTS
for the year ended 28 February 2011

TRUSTEES	M Bosch L Cronje W Louw S Rossouw R Swart M Venter	TRUSTEES
ADMINISTRATEURS	Elements Management Posbus / PO Box 6223 PAARL 7620	ADMINISTRATORS
UDITEURE	BGR Aucamp Scholtz Posbus / PO Box 99 SOMERSET MALL 7137	AUDITORS
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VERKLARING DEUR DIE TRUSTEES

Die finansiële state, soos uiteengesit op bladsye 3 tot 13, is deur die raad van trustees goedgekeur en namens die trustees onderteken deur:

VOORSITTER / CHAIRMAN

DATUM / DATE

STATEMENT BY THE TRUSTEES

The annual financial statements, as set out on pages 3 to 13, were approved by the board of trustees and signed on their behalf by:

TRUSTEE

AUCAMP SCHOLTZ
Geotrooieerde Rekenmeesters (SA)
Chartered Accountants (SA)

**VERSLAG VAN DIE ONAFHANKLIKE OUDITEURE
AAN DIE LEDE VAN**

VAL DE VIE HUISEIENAARSVERENIGING

Ons het die finansiële state van die Val de Vie Huseienaarsvereniging, wat bestaan uit die balansstaat soos op 28 Februarie 2011, die inkomstestaat vir die jaar geëindig op daardie datum, die rekeningkundige beleid en ander verduidelikende aantekeninge, uiteengesit op bladsye 3 tot 9, geouditeer.

Verantwoordelikheid van die trustees

Hierdie finansiële state is die verantwoordelikheid van die trustees.

Verantwoordelikheid van die Ouditeure

Ons verantwoordelikheid is om op grond van ons oudit 'n mening oor hierdie finansiële state uit te spreek. Ons het ons oudit ooreenkomstig Internasionale Ouditstandaarde uitgevoer. Hierdie standaarde vereis dat ons voldoen aan etiese standaarde en die oudit beplan en uitvoer om redelike gerusstelling te verkry dat daar geen wesenlike wanvoorstelling in die finansiële state is nie.

'n Oudit behels die uitvoer van prosedures, om ouditbewyse te verkry, ter ondersteuning van die bedrag en openbaarmaking in die finansiële state. Die ouditeur gebruik sy oordeel om prosedures te selekteer. Dit sluit die beoordeling van die risiko van wesenlike wanvoorstelling van die finansiële state, as gevolg van bedrog en foute, in. Tydens die beoordeling van daardie risiko's neem die ouditeur die interne beheer van toepassing op die voorbereiding en redelike aanbieding van die finansiële state in ag. Dit stel hom in staat om toepaslike prosedures te ontwerp vir die betrokke omstandighede. Verder sluit 'n oudit die evaluasie van die rekeningkundige beleid se toepaslikheid in, asook die oorweging van die algehele aanbieding van die finansiële state.

Ons is van mening dat die ouditbewyse verkry voldoende en toepaslik is om 'n redelike grondslag vir ons mening te bied.

Ouditmening

Na ons mening verstrek hierdie finansiële state in alle wesenlike opsigte 'n redelike weergawe van die finansiële stand van die Huseienaarsvereniging op 28 Februarie 2011, en die resultate van sy bedrywighede vir die jaar geëindig op daardie datum, in ooreenstemming met die Algemene Aanvaarde Rekeningkundige Praktijk.

**REPORT OF THE INDEPENDENT AUDITORS TO
THE MEMBERS OF**

VAL DE VIE HOME OWNERS ASSOCIATION

We have audited the annual financial statements of the Val de Vie Home Owners Association, which comprise of the balance sheet as at 28 February 2011, the income statement for the year then ended, the accounting policies and other explanatory notes, as set out on pages 3 to 9.

Trustees' Responsibility

These financial statements are the responsibility of the trustees.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit opinion

In our opinion the financial statements present fairly, in all material respects, the financial position of the Home Owners Association at 28 February 2011 and of the results of its operations for the year then ended in conformity with Generally Accepted Accounting Practice.

A Scholtz

BGR AUCAMP SCHOLTZ INGELYF / INCORPORATED

24 Mei 2011

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

BALANSSTAAT
op 28 Februarie 2011

BALANCE SHEET
at 28 February 2011

	2011 R	Aanteke- ninge / Notes	2010 R	
BATES				ASSETS
NIE - BEDRYFSBATES				NON - CURRENT ASSETS
Eiendom, aanleg en toerusting	413 209.92	3	50 671.37	Property, plant and equipment
BEDRYFSBATES	7 016 589.71		5 231 431.35	CURRENT ASSETS
Voorraad	89 355.57		136 128.57	Stock
Diverse debiteure	217 689.91	4	154 121.46	Sundry debtors
Heffings ontvangbaar	1 914 926.73		1 109 618.62	Levies receivable
Munisipale deposito's	145 728.00		145 728.00	Municipal deposits
Deposito's ontvangbaar	10 000.00		5 000.00	Deposit receivable
Suid-Afrikaanse Inkomstediens: BTW	13 056.36		2 140.65	South African Revenue Service: VAT
Beleggings	4 001 699.87	5	3 051 200.25	Investments
Bank en kontant	624 133.27	6	627 493.80	Bank and cash
TOTALE BATES	7 429 799.63		5 282 102.72	TOTAL ASSETS
EKWITEIT EN LASTE				EQUITY AND LIABILITIES
KAPITAAL EN RESERWES				CAPITAL AND RESERVES
Reserwe fondse	3 963 154.01		2 294 835.10	Reserve funds
Opgelope fondse	3 133 354.12		1 800 239.44	Accumulated funds
Infrastruktuur en onderhouds reserwefonds	829 799.89		494 595.66	Infrastructure and maintenance reserve fund
BEDRYFSLASTE	3 466 645.62		2 987 267.62	CURRENT LIABILITIES
Heffings vooruitontvang	519 000.10		466 554.92	Levies in advance
Bou deposito's - Bouers	988 729.32		580 701.34	Building deposits - Builders
Bou kontrole deposito's - Huiseienaars	733 000.00		727 782.39	Building control deposits - Home owners
Suid-Afrikaanse Inkomstediens	46 934.30	7	6 391.96	South African Revenue Service
Diverse krediteure	1 178 981.90	8	1 205 837.01	Sundry creditors
TOTALE EKWITEIT EN LASTE	7 429 799.63		5 282 102.72	TOTAL EQUITY AND LIABILITIES

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

INKOMSTESTAAT
vir die jaar geëindig 28 Februarie 2011

INCOME STATEMENT
for the year ended 28 February 2011

	2011 R	2010 R	
INKOMSTE	13 551 402.23	9 686 610.62	INCOME
- Heffings: Algemeen	9 266 250.00	8 480 500.00	- Levies: General
- Heffings: Addisioneel	3 949 948.00	978 250.00	- Levies: Additional
- Bou heffings	335 204.23	227 860.62	- Building levies
ANDER INKOMSTE	815 739.33	626 295.61	OTHER INCOME
Gimnasium	86 729.79	133 074.66	Gymnasium
Huurinkomste	105 986.59	71 674.21	Rental income
Klaringsertifikate	16 228.20	10 745.70	Clearance Certificates
Kennisgewings: Agterstallig	7 850.00	5 136.79	Notices: Overdue
Kennisgewings: Finale	9 400.00	9 200.00	Notices: Final
Reis kostes verhaal	18 527.58	-	Travel expense recovered
Rente ontvang: Agterstallige heffings	172 994.52	108 399.43	Interest received: Overdue levies
Rente ontvang: Beleggings	263 344.11	255 087.56	Interest received: Investments
Telefoon verhalings	1 609.11	1 594.01	Telephone recovery
Toegangsbeheer	5 789.50	-	Access tags
Verskeringsse ontvang	127 279.93	31 383.25	Insurance claims received
UITGAWES	(12 618 926.51)	(10 735 011.85)	EXPENDITURE
Administratiewe uitgawes	284 669.86	264 770.83	Administrative expenses
- Algemene jaarvergadering uitgawes	19 851.12	7 331.52	- Annual general meeting expenses
- Bankkoste	25 524.04	27 142.76	- Bank charges
- Advertensies	2 936.19	-	- Advertising
- Boetes en rente	(6 391.96)	6 391.96	- Penalties and fines
- Drukwerk en skryfbehoeftes	21 680.67	17 499.90	- Printing and stationery
- Huur betaal	3 421.05	-	- Rent paid
- IT en elektroniese infrastruktuur	45 066.87	46 449.31	- IT and electronic infrastructure
- Nuusbrief	8 327.59	3 881.49	- Newsletter
- Ouditeursvergoeding: Ander	1 491.23	4 057.89	- Audit fees: Other
- Ouditeursvergoeding: Oudit	15 600.00	9 100.00	- Audit fees: Audit
- Posgeld	1 874.66	3 198.41	- Postage
- Prokureursfooi	113 800.34	57 322.20	- Legal fees
- Prokureursfooi verhalings	(94 247.04)	(45 780.64)	- Legal fees recovered
- Rente betaal	5 878.56	2 526.25	- Interest paid
- Telefoon en faks	104 057.24	109 009.30	- Telephone and fax
- Vergaderings	9 929.08	8 562.30	- Meetings
- Webwerf	5 870.22	8 078.18	- Website

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

INKOMSTESTAAT
vir die Jaar geëindig 28 Februarie 2011

INCOME STATEMENT
for the year ended 28 February 2011

	2011 R	2010 R	
Algemene uitgawes	281 428.59	32 051.79	General expenses
- Brandstof	55 920.56	90 897.86	- Fuel
- Diverse uitgawes	6 946.98	6 934.11	- Sundry expenses
- Motorvoertuig uitgawes	29 694.14	47 904.53	- Motor vehicle expenses
- Professionele fooie	156 181.67	5 806.26	- Professional fees
- Skenkings	5 191.31	1 072.28	- Gifts
- Slegte skuld	-	525.51	- Bad debts
- Waardevermindering	27 493.93	44 755.44	- Depreciation
- Wins met afskryf van krediteur	-	(165 844.20)	- Profit with write-off of creditor
Bou aktiwiteit	(98 065.32)	(47 283.85)	Building activity
- Bou boetes	(80 263.31)	(37 096.66)	- Building fines
- Bouers - personeel allokasie	463 185.46	114 910.97	- Builders staff cost allocation
- Bouers bord inkomste	(74 548.65)	(39 217.48)	- Builders board income
- Bouers bord uitgawes	75 872.50	48 590.00	- Builders board expenses
- Bou kontrole inkomste	(889 617.04)	(436 787.47)	- Building control income
- Bouers kontrole uitgawes	426 431.58	321 876.50	- Builders control expenses
- Boukoste	24 012.35	26 495.18	- Building costs
- Landskapplan skrutineringsfooi verhaling	(107 164.92)	(28 518.00)	- Landscape plan scrutiny fee recovery
- Landskapplan skrutineringsfooi	109 591.22	-	- Landscaping plan scrutiny fees
- Sypaadjie rekonstruksie	(14 700.00)	(8 400.00)	- Pavement reconstruction
- Water aansluitingsfooi	(65 708.02)	(38 628.00)	- Water connection fee
- Watermeters installeringsfooi	34 843.51	29 491.11	- Water meters installation fee
Dienste aan huiseienaars	68 894.79	51 372.69	Residential services
- Sosiale klub inkomste	(22 879.39)	-	- Social club income
- Sosiale klub uitgawes	21 899.64	-	- Social club expenses
- Vullisverwydering	77 134.51	51 372.69	- Refuse removal
- Vullisverwydering: Verhaling	(7 259.97)	-	- Refuse removal: Recovery
Geboue en infrastruktuur	505 404.17	469 760.27	Buildings and infrastructure
- Skoonmaakdienste en materiaal	6 988.21	7 001.22	- Cleaning services and material
- Sport- en Ontspanningsentrum uitgawes	271 113.23	259 080.92	- Sports and Leisure center running costs
- Elektriesiteit	227 302.73	203 678.13	- Electricity
Landskaperingskoste	6 029 565.38	5 033 300.94	Landscaping costs
- Wingerd uitgawes	99 232.99	146 959.14	- Vineyard expenses
- Druifwe verkope	(10 269.00)	-	- Grape sales
- Landgoed span	90 593.25	167 545.26	- Estate team
- Landskap argitek	71 383.26	205 525.48	- Landscaping architect
- Tuin verbruiksgoedere	459 063.03	411 936.53	- Garden consumables
- Tuine en besproeiingstelsel kontrak	5 319 561.85	4 101 334.53	- Garden and irrigation system contract
Munisipale kostes	812 997.33	645 275.95	Municipal costs
- Elektriesiteit	530 373.05	475 248.98	- Electricity
- Munisipale eiendomsbelasting	80 000.73	20 691.62	- Municipal rates and taxes
- Water HEV	22 699.20	24 525.12	- Water: HOA usage
- Water: Huiseienaars verbruik	830 853.21	465 757.22	- Water: Home Owners usage
- Water: Huiseienaars verhaling	(650 928.86)	(340 946.99)	- Water: Home Owners recovery

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

INKOMSTESTAAT
vir die jaar geëindig 28 Februarie 2011

INCOME STATEMENT
for the year ended 28 February 2011

	2011 R	2010 R	
Reparasies en instandhouding	284 979.70	201 859.84	Repairs and maintenance
- Brandtoerusting	21 532.71	7 313.80	- Fire equipment
- Diverse kostes	635.19	18 154.14	- Sundry costs
- Elektriese uitgawes	35 599.63	42 894.76	- Electrical expenses
- Landgoed span	22 648.31	41 886.32	- Estate team
- Klein gereedskap	3 730.90	-	- Small tools
- Loodgieter en draagbare toilette	3 752.90	7 098.79	- Plumbing and portable toilets
- Paaie en wandelpaaie	86 789.96	22 437.76	- Roads and pathways
- Pomp instandhouding	9 090.75	41 530.46	- Pump maintenance
- Professionele fooie: Reserwefonds plan	57 000.00	-	- Professional fees: Reserve fund plan
- Riolering	10 838.18	4 733.64	- Sewerage
- Stormwater	2 999.70	358.25	- Storm water
- Verfkostes	30 361.47	12 451.92	- Paint costs
- Waternetwerk	-	3 000.00	- Water reticulation
Personeelkoste en landgoed bestuur	1 460 018.16	1 809 919.55	Staff costs and estate management
- Werknemerskoste en landgoedbestuur	1 923 203.62	1 924 830.52	- Staff cost and estate management
- Bou beheer: personeel allokasie	(463 185.46)	(114 910.97)	- Building control: staff cost allocation
Sekuriteitskoste	2 817 598.08	2 072 754.84	Security fees
- Sekuriteit: Patrolleringskontrak	1 997 790.72	1 693 754.16	- Security: Guarding contract
- Sekuriteit stelsels	819 807.36	379 000.68	- Security systems
Versekering	171 435.77	201 229.00	Insurance
SURPLUS / (TEKORT) van die huiseienaarsvereniging en ander bedrywighede vir die jaar voor belasting	1 748 215.05	(422 105.62)	SURPLUS / (DEFICIT) for the home owners association and other activities for the year before taxation
Oorgeplaas na Infrastruktuur en Onderhoud reserwefonds	(335 204.23)	(227 860.62)	Transfer to Infrastructure and Maintenance Reserve fund
SURPLUS / (TEKORT) vir die jaar voor belasting	1 413 010.82	(649 966.24)	SURPLUS / (DEFICIT) for the year before taxation
BELASTING	(79 896.14)	-	TAXATION
Vir die jaar	79 896.14	-	For the year
NETTO SURPLUS / (DEFICIT) Vir die jaar	1 333 114.68	(649 966.24)	NET SURPLUS / (DEFICIT) For the year
OPGELOPE FONDSE Begin van die jaar	1 800 239.44	2 450 205.68	ACCUMULATED FUNDS Beginning of the year
OPGELOPE FONDSE Einde van die jaar	3 133 354.12	1 800 239.44	ACCUMULATED FUNDS End of the year

**VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION**

AANTEKENINGE TOT DIE FINANSIËLE STATE
vir die jaar geëindig 28 Februarie 2011

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2011

1. AARD VAN DIE BESIGHEID

Die huiseienaarsvereniging beheer die gemeenskaplike eiendom wat bestaan uit 550 eenhede, waarvan 451 eenhede op jaareinde oorgedra was, bekend as die Val de Vie Winelands Lifestyle Estate, geleë te Paarl.

Heffings word maandeliks van die eienaars gehef om administrasie en eiendomsuitgawes te dek. Geen winsmotief bestaan nie, derhalwe slegs oor- of onderverhalings van heffings.

NATURE OF BUSINESS

The home owners association administers the communal property of 550 units, of which 451 was transferred at year end, known as Val de Vie Winelands Lifestyle Estate, situated at Paarl.

Levies are collected from owners for the purpose of covering administration and property expenses of the home owners association, which run on a non-profit basis.

2. REKENINGKUNDIGE BELEID

Die finansiële state is opgestel volgens die historiese koste grondslag in ooreenstemming met Algemeen Aanvaarde Rekeningkundige Praktyk.

ACCOUNTING POLICIES

The financial statements have been prepared on the historical cost basis according to Generally Accepted Accounting Practice.

3. EIENDOM, AANLEG EN TOERUSTING

PROPERTY, PLANT AND EQUIPMENT

	2011 R	2010 R	
Saldo aan die begin van die jaar	50 671.37	70 503.72	Balance at the beginning of the year
Aankope gedurende die jaar	390 032.48	24 923.09	Purchases during the year
Aanleg en masjinerie	314 814.00	10 611.33	Plant and machinery
Meubels en toebehore	5 683.65	4 406.00	Furniture and fittings
Rekenaarsagteware	57 252.57	6 176.31	Computer software
Rekenaartoerusting	12 282.26	3 729.45	Computer equipment
Waardevermindering vir die jaar	27 493.93	44 755.44	Depreciation for the year
Aanleg en masjinerie	18 528.00	18 455.23	Plant and machinery
Meubels en toebehore	1 526.42	14 638.71	Furniture and fittings
Rekenaarsagteware	5 950.19	3 178.94	Computer software
Rekenaartoerusting	1 489.32	8 482.56	Computer equipment
Saldo aan die einde van die jaar	413 209.92	50 671.37	Balance at the end of the year
Aanleg en masjinerie	323 054.45	26 768.45	Plant and machinery
Meubels en toebehore	20 414.30	16 257.07	Furniture and fittings
Rekenaarsagteware	58 942.23	7 639.85	Computer software
Rekenaartoerusting	10 798.94	6.00	Computer equipment

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

AANTEKENINGE TOT DIE FINANSIËLE STATE
vir die jaar geëindig 28 Februarie 2011

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2011

	2011 R	2010 R	
3. EIENDOM, AANLEG EN TOERUSTING			PROPERTY, PLANT AND EQUIPMENT
Sekere eiendom, aanleg en toerusting word teen geen koste aan die Huis-eienaarsvereniging oorgedra soos die ontwikkeling van die Val de Vie Winelands Lifestyle Estate afgehandel word. Op jaareinde het dit die volgende ingesluit:			Certain property, plant and equipment are carried over to the Home Owners Association at no cost as the development of the Val de Vie Winelands Lifestyle Estate is completed. At year end it included the following:
27 Erwe (publieke oop spasies) en 7 servitute teen geen versekerde waarde.			27 Erven (public open spaces) and 7 servitudes at no insured value.
Geboue, toerusting, meubels en toebehore, dienste en infrastruktuur teen 'n huidige vervangingswaarde van meer as R180 miljoen. Hierdie bates is voldoende (dien-ooreenkomstig die vervangingswaarde) verseker.			Property, equipment, furniture and fittings, services and infrastructure at a current replacement value in excess of R180 million. These assets are sufficiently (according to their replacement value) insured.
4. DIVERSE DEBITEURE			SUNDRY DEBTORS
Ander debiteure	97 915.82	63 303.77	Other debtors
Krediteure met debietsaldos	6 375.01	4 463.27	Creditors with debit balances
Water (Kontrakteurs)	-	18 500.00	Water (Contractors)
Water (Eienaars)	113 399.08	67 854.42	Water (Owners)
	<u>217 689.91</u>	<u>154 121.46</u>	
5. BELEGGINGS			INVESTMENTS
Prudential geldmarkfonds	3 650 307.00	3 051 200.25	Prudential money market fund
RMB geldmarkfonds	351 392.87	-	RMB money market fund
	<u>4 001 699.87</u>	<u>3 051 200.25</u>	
6. BANK EN KONTANT			BANK AND CASH
Nedbank lopend: HEV	601 866.30	591 966.08	Nedbank current: HOA
Nedbank lopend: Gimnasium	7 422.37	33 782.37	Nedbank current: Gymnasium
Nedbank opvraag rekening	14 844.60	1 745.35	Nedbank call account
	<u>624 133.27</u>	<u>627 493.80</u>	
7. SUID-AFRIKAANSE INKOMSTEDIENS			SOUTH AFRICAN REVENUE SERVICE
Normale belasting teen 28%	79 896.14	-	Normal taxation at 28%
Boetes en rentes	-	6 391.96	Penalties and fines
Voorlopige belasting betaling	(32 961.84)	-	Provisional taxation payment
	<u>46 934.30</u>	<u>6 391.96</u>	

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

AANTEKENINGE TOT DIE FINANSIËLE STATE
vir die jaar geëindig 28 Februarie 2011

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2011

	2011	2010	
	R	R	
8. DIVERSE KREDITEURE			SUNDRY CREDITORS
Algemeen	13 564.00	21 818.65	General
Debiteure met kredietsaldos	-	1 696.59	Debtors with credit balances
Landskaperingskoste	547 101.61	686 417.81	Landscaping costs
Operasionele uitgawes	115 489.29	140 614.61	Operational expenses
Instandhouding	10 338.55	-	Maintenance
Sekuriteit	259 754.66	272 394.70	Security
Voorsiening vir bouerskontrole	59 000.00	-	Provision for builders control
Voorsiening vir water	173 733.79	82 894.65	Provision for water
	<u>1 178 981.90</u>	<u>1 205 837.01</u>	

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

BYLAAG TOT DIE FINANSIËLE STATE
vir die jaar geëindig 28 Februarie 2011

ANNEXURE TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2011

HEFFINGS ONTVANGBAAR / LEVIES RECEIVABLE

Debiteure / Debtors	Huidig / Current	31 - 60 dae / days	61 - 90 dae / days	> 90 dae / days	Totaal / Total
ADT	1 446.79	1 296.66	222.24	-	2 965.69
ADT	1 419.42	334.79	-	-	1 754.21
Amber Sunrise Properties 76 (Pty) Ltd	3 010.89	1 225.99	-	-	4 236.88
Ascough JR	450.30	-	-	-	450.30
Azurasolve Investments (Pty) Ltd	4 011.72	1 447.80	-	-	5 459.52
Azurasolve Investments (Pty) Ltd	2 013.61	1 240.98	-	-	3 254.59
Azurasolve Investments (Pty) Ltd	1 799.12	1 356.35	311.45	188.55	3 655.47
Azurasolve Investments (Pty) Ltd	1 287.30	1 471.73	326.83	673.17	3 759.03
Azurasolve investments (Pty) Ltd	1 995.00	-	-	-	1 995.00
Azurasolve investments (Pty) Ltd	1 995.00	-	-	-	1 995.00
Bartencello Bouers	1 550.40	-	-	-	1 550.40
Bergstreme Developments (SG 551 Young)	4 771.10	1 252.32	110.66	7 377.16	13 511.24
Bez Family Trust	93.42	92.04	90.68	6 045.00	6 321.14
Bowie JS	5 649.07	5 537.51	5 455.67	97 711.46	114 353.71
Brenthurst Wealth Management (Pty) Ltd	1 054.50	-	-	-	1 054.50
Brown GK & MM	1 447.80	-	-	-	1 447.80
Buildaway	17.57	17.31	1 087.77	66.49	1 189.14
Buildaway	0.50	33.37	-	-	33.87
Buildaway	30.80	53.41	302.05	1 697.95	2 084.21
Buildaway	2 042.76	1 226.27	84.99	915.01	4 269.03
Buildaway	31.12	74.42	308.01	1 691.99	2 105.54
Buildaway	1 140.00	-	-	-	1 140.00
Campbell SD	5 270.11	4 184.12	275.71	13 880.53	23 610.47
Campbell S	5 269.84	4 017.63	277.90	14 026.90	23 592.27
Coetzee A	364.08	-	-	-	364.08
Cole J	239.76	-	-	-	239.76
Colyn M & A	2 703.72	184.09	3 137.04	9 135.68	15 160.53
Compion GM	2 999.35	456.39	-	-	3 455.74
Compion GM	2 795.79	-	-	-	2 795.79
Construction Supervision Services	34.52	34.01	33.51	2 233.98	2 336.02
Cooper CS	3 522.98	413.06	312.61	27 039.82	31 288.47
Cronje L R	2 519.81	0.08	-	-	2 519.89
Cronje P C	1 414.73	-	-	-	1 414.73
Crystal Pier Trading 231 CC	4 018.50	-	-	-	4 018.50
Da Silva AJD	0.43	-	-	-	0.43
Davie KR	3 143.93	2 909.78	3 054.47	4 131.01	13 239.19
De Beer	9.87	9.72	247.62	400.65	667.86
GJ Louw Trust	3 990.00	-	-	-	3 990.00
De Re & De Re Construction	2 992.50	-	-	-	2 992.50
de Villiers J & C	4 018.50	-	-	-	4 018.50
De Villiers Lotter & Van der Byl	1 447.80	-	-	-	1 447.80
De Waal J L & B	4 037.61	1 273.80	-	-	5 311.41
de Wit CP	976.49	-	-	-	976.49
Desiderata Trust	3 574.93	3 606.33	3 440.72	29 881.35	40 503.33
DF Marais Trust	3 079.42	-	-	-	3 079.42
Die Jawouper Vennootskap	28.50	-	-	-	28.50
Dormehl Construction	1 266.39	-	-	-	1 266.39
Dormehl Construction	1 394.25	-	-	-	1 394.25
Dormehl Construction	1 180.48	21.78	17.59	-	1 219.85
du Toit AL & E	0.35	-	-	-	0.35
Eastwood RVB	15.86	-	-	-	15.86
Elements Pty Ltd (McCloy KE)	31.06	30.60	30.15	2 009.96	2 101.77
Elsëkon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elsëkon Bouers	14.37	14.16	(2 947.24)	3 890.92	972.21
Elsëkon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elsëkon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elsëkon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elsëkon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elsëkon Bouers	-	3 990.00	3 990.00	5 437.80	13 417.80
Elsëkon Bouers	2 261.65	1 954.54	20.45	1 363.01	5 599.65
Elsëkon Bouers	2 686.59	3 402.50	-	-	6 089.09
Elsëkon Bouers	2 326.93	2 648.43	-	-	4 975.36

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

BYLAAG TOT DIE FINANSIËLE STATE
vir die jaar geëindig 28 Februarie 2011

ANNEXURE TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2011

HEFFINGS ONTVANGBAAR / LEVIES RECEIVABLE

Debiteure / Debtors	Huidig / Current	31 - 60 dae / days	61 - 90 dae / days	> 90 dae / days	Totaal / Total
Elskon Bouers	2 356.10	2 484.63	27.12	1 807.81	6 675.66
Elskon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elskon Bouers	-	3 990.00	3 990.00	2 992.50	10 972.50
Elskon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elskon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elskon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elskon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elskon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elskon Bouers	3 990.00	3 990.00	-	-	7 980.00
Elskon Bouers SG178	2 382.56	2 556.61	1 200.00	833.19	6 972.36
Energie Master Builders Fortune (398)	1 305.66	1 245.75	-	-	2 551.41
Energie Master Building (Holm A)	1 460.76	1 330.26	17.10	1 140.00	3 948.12
Epangelia Trust	1 827.24	31.94	31.46	2 097.56	3 988.20
Erf 458 Wynlangood CC	2 054.31	-	-	-	2 054.31
F Kruger Familietrust	3 113.11	3 096.66	3 080.45	1 863.38	11 153.60
Ferreira E & J	15.82	15.59	15.36	1 023.72	1 070.49
Ferreira M	0.01	-	-	-	0.01
Filey Investments (Pty) Ltd	3 053.51	-	-	-	3 053.51
First National Bank	3 388.37	3 338.29	3 288.96	19 763.93	29 779.55
Fonternel TE	900.09	-	-	-	900.09
Fonternel T E	3 091.37	-	-	-	3 091.37
Fourie GD	2 542.12	-	-	-	2 542.12
Freeborough MJ & AI	275.91	-	-	-	275.91
Gagiano R F & Jeffries P A	2 024.93	1 995.00	-	-	4 019.93
Geldenhuis C & C Prinsloo C A	114.00	-	-	-	114.00
Ghias Shelf 6 CC	3 501.43	-	-	-	3 501.43
Gibson K	(1 452.21)	2 496.26	323.56	-	1 367.61
GM & S Elliot	1 009.51	-	-	-	1 009.51
Gowans JR & SM	3 008.40	1 060.12	-	-	4 068.52
Greeff SM	2 311.46	-	-	-	2 311.46
Green PN & J	4 523.41	-	-	-	4 523.41
Handjievool Trust	988.19	-	-	-	988.19
Hatzilias D & F	3 008.01	1 034.17	-	-	4 042.18
Hennie Venter Familie Trust	1 932.89	-	-	-	1 932.89
Heymans CA	390.94	385.16	379.47	25 297.77	26 453.34
Hoogenboom HGM	42.23	165.24	3 205.42	6 580.76	9 993.65
Irbuko Wines (Pty) Ltd	3 990.92	61.25	-	-	4 052.17
JA & A Rust	356.77	-	-	-	356.77
Jacobs W	4 002.86	857.19	-	-	4 860.05
Janse van Noordwyk AS en M	3.88	3.82	167.05	87.85	262.60
JE Dercksen & R Woud	-	4 042.84	3 522.34	-	7 565.18
JE Dercksen & R Woud	4 245.98	-	-	-	4 245.98
JH Taljaard Familie Trust	3 021.00	1 111.50	-	-	4 132.50
Johensa Trading cc	1 152.42	-	-	-	1 152.42
Joubert DJ	1 447.80	-	-	-	1 447.80
JS le Roux & JM Bosch	3 990.01	0.91	-	-	3 990.92
Just Jasmine Investments 159 (Pty) Ltd	3 294.75	393.22	-	-	3 687.97
Kavanagh PM & S	731.55	414.67	-	-	1 146.22
Keyser SC	4 987.50	-	-	-	4 987.50
Keysha Investments 213 (Pty) Ltd	2 992.50	32.00	-	-	3 024.50
Keysha Investments 213 (Pty) Ltd	2 994.82	154.58	-	-	3 149.40
Keysha Investments 213 (Pty) Ltd	3 057.71	2 118.21	2 086.90	141.95	7 404.77
Kirsten P J & T Y	2 922.77	586.54	-	-	3 509.31
Kotze LJW	-	3 990.00	3 990.00	2 992.50	10 972.50
Kotze J	2 487.31	2 985.86	-	-	5 473.17
Kruger R & H	3 352.07	1 388.68	4 706.42	14 761.00	24 208.17
Labuschagne GJ	3 021.00	-	-	-	3 021.00
Lazy Lazoon Investments	4 313.85	4 109.70	7 980.00	-	16 403.55
Lillykath Family Trust	2 053.43	1 995.00	-	-	4 048.43
Lillykath Family Trust	3 066.12	2 992.73	15.39	-	6 074.24
Little Swift Investments 403 (Pty) Ltd	3 069.02	2 995.59	205.95	-	6 270.56
Lock NB	4 020.49	132.47	-	-	4 152.96

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for the year ended 28 February 2011

HEFFINGS ONTVANGBAAR / LEVIES RECEIVABLE

Debiteure / Debtors	Huidig / Current	31 - 60 dae / days	61 - 90 dae / days	> 90 dae / days	Totaal / Total
Louw DJ	1 269.09	-	-	-	1 269.09
Mabhena	3 990.00	-	-	-	3 990.00
Mafukuzela Fishing (Pty) Ltd	8 260.92	-	-	-	8 260.92
Mahieu E	387.39	3 156.57	638.92	-	4 182.88
Marble Race Property 72 (Pty) Ltd	59.85	-	-	-	59.85
Marinus DD & V	2 323.52	1 363.68	298.48	673.86	4 659.54
Maritz FA & S	3 065.89	2 992.50	-	-	6 058.39
Markar Construction	1 394.19	-	-	-	1 394.19
Markar Construction (Campbell SG449)	1 172.43	-	-	-	1 172.43
Markar Construction (Campbell SG470)	1 193.51	-	-	-	1 193.51
Markar Construction SG 219	22.53	22.20	21.87	1 458.06	1 524.66
Mastersuite Properties CC	4 763.89	4 888.91	4 621.23	42 082.01	56 356.04
Max Sisulu Family Trust	2 651.15	3 504.47	-	-	6 155.62
Mc Pony Investments (Pty) Ltd	997.50	-	-	-	997.50
McPherson AV	2 068.61	1 012.46	1 995.00	-	5 076.07
MD Dewing & RDV Scharges	3 607.28	564.87	367.83	30 552.65	35 092.63
Meuldijk G	1.00	-	-	-	1.00
Meyer CC & G	4 098.99	209.84	4 063.39	2 992.50	11 364.72
Mfunwana Investments (Pty) Ltd	3 493.46	264.05	6 290.04	17 343.14	27 390.69
MM Concepts	3 368.32	1 318.48	1 659.76	5 450.06	11 796.62
MMC Concept	54.80	53.99	53.19	3 545.99	3 707.97
Moneybox Investments (Pty) Ltd	164.18	817.55	149.67	9 978.07	11 109.47
Moonstone Investments (Pty) Ltd	2 109.00	-	3 021.00	3 064.46	8 194.46
Morgan HA & S	0.50	-	-	-	0.50
Mostert Familie Trust	1 088.18	3 045.00	3 000.00	-	7 133.18
MT & SB Sessions	681.30	-	-	-	681.30
MTS Pienaar	508.00	-	-	-	508.00
Myburgh	6.68	6.58	282.06	156.70	452.02
Nexor 78 CC	1 854.24	-	-	-	1 854.24
Nicolene Visagie Trust	4 068.96	4 008.83	1 255.30	-	9 333.09
On Demand Investments 72 CC	1 989.96	2 322.03	77.06	9 336.79	13 725.84
Openstone Property Investments CC	2 957.70	-	-	-	2 957.70
Patron Properties (Pty) Ltd	-	-	7.02	283.57	290.59
Patterson	1 000.00	-	-	-	1 000.00
Patterson MA	1 596.00	-	-	-	1 596.00
Paul and Tania Kirsten	2.54	2.50	2.47	164.46	171.97
Pienaar PJ	4 201.43	1 012.09	974.67	71 008.24	77 196.43
Pienaar PJ & Kotze ME	4 111.95	4 051.18	5 417.71	65 160.99	78 741.83
Pienaar PJ & Kotze ME	4 231.08	1 041.30	1 003.44	72 926.84	79 202.66
PJS konstruksie	1 140.00	-	-	-	1 140.00
Potters Mill Investments (Pty) Ltd	3 084.51	2 627.57	219.59	3 951.52	9 883.19
Ragghianti FM	3 021.00	-	-	-	3 021.00
Rance L & D	2 024.93	1 995.00	-	-	4 019.93
Rankin AE & C Thom	3 990.00	2 108.00	-	-	6 098.00
Rankin Thom & AW	-	-	4 018.50	10 174.31	14 192.81
Reith I	3 050.93	1 995.00	-	-	5 045.93
RF Gagiano & PA Jeffries	2 092.94	2 017.14	1 476.30	-	5 586.38
Riccardi AS & SE	3 137.88	3 091.51	3 103.38	3 497.12	12 829.89
RJS TRUST	90.00	-	-	-	90.00
Robinson RA & Young M	5 437.80	-	-	-	5 437.80
Rockstar Partnership	3 990.01	0.68	-	-	3 990.69
Roothman BR	1 446.82	-	-	-	1 446.82
Ross & Jacobsz Beleggings BK	44.11	-	-	-	44.11
Rossouw I J	3 806.31	2 415.67	-	-	6 221.98
Rossouw L J	2 992.50	-	-	-	2 992.50
Roux C & Prins JMG	3 990.00	-	-	-	3 990.00
Sailing Queen Investments 62 CC	199.81	-	-	-	199.81
Schoeman D P & Marais I C	3 426.49	3 629.71	3 322.22	21 981.37	32 359.79
Scholtz EP	2 992.50	2 992.50	16 927.50	-	22 912.50
Schulze EM	1 995.00	-	-	-	1 995.00
Sindica Properties Two Ltd	91.58	-	-	-	91.58
Singh & Singh Properties (Pty) Ltd	3 993.32	221.43	-	-	4 214.75

VAL DE VIE HUISEIENAARSVERENIGING
VAL DE VIE HOME OWNERS ASSOCIATION

BYLAAG TOT DIE FINANSIËLE STATE
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for the year ended 28 February 2011

HEFFINGS ONTVANGBAAR / LEVIES RECEIVABLE

Debiteure / Debtors	Huidig / Current	31 - 60 dae / days	61 - 90 dae / days	> 90 dae / days	Totaal / Total
Site Dynamics (Pty) Ltd	2 733.90	2 665.42	2 626.03	42 068.52	50 093.87
Smith JM	1 995.00	-	-	-	1 995.00
Snyman JJ	2 992.50	2 793.46	-	-	5 785.96
SOLD (Celliers N)	18.02	18.19	17.93	1 165.41	1 219.55
SOLD (Cullen IS)	15.41	15.19	14.96	997.50	1 043.06
Sold (Du Plooy A)	-	-	-	1 745.00	1 745.00
SOLD (Leatt DJ)	5 985.00	-	-	-	5 985.00
SOLD (Roothman M)	4 055.07	3 995.14	342.89	-	8 393.10
Southern Palace Investments 192 (Pty) Ltd	1 998.64	242.62	-	-	2 241.26
Southern Storm Properties 126 CC	2 616.22	3 177.38	295.22	-	6 088.82
Spies SC	2 992.50	-	-	-	2 992.50
ST Leger Denny W & JP Baker	1 896.80	-	-	-	1 896.80
Stabran Familietrust	4.89	-	-	-	4.89
Stephan Parsons Family Trust	51.97	-	-	-	51.97
Struass PSZ	5 613.85	5 643.20	5 447.48	97 165.93	113 870.46
Swart	93.42	92.04	90.68	6 045.00	6 321.14
Terblanche Familietrust	485.97	-	-	-	485.97
The McKenzie Family Trust	28.50	-	-	-	28.50
Thebika 44 (Pty) Ltd	2 278.25	-	3 070.55	3 303.66	8 652.46
Theron JJ	2 993.18	45.35	-	-	3 038.53
Thomalla Daniel	1 164.71	1 147.50	500.00	-	2 812.21
Travers CE	2 220.17	2 046.97	2 016.72	1 447.80	7 731.66
Van Aswegen M	3 000.00	-	-	-	3 000.00
Van der Hoven M	2 301.24	1 253.39	-	-	3 554.63
Van Der Merwe CJ	1 027.65	-	-	-	1 027.65
Van Dyke Trust	1 056.40	-	-	-	1 056.40
van Rooyen LM	3 121.14	3 186.87	3 029.37	67 637.96	76 975.34
van Vuuren EM	3 319.37	3 513.14	3 266.21	19 210.76	29 309.48
Van Wyk Rossouw J	3 067.87	2 994.45	130.12	-	6 192.44
Van Wyk Rossouw J	3 071.64	2 998.17	377.96	-	6 447.77
van Zyl T B	2 992.50	-	-	-	2 992.50
Veldsman I	941.00	-	-	-	941.00
Vena M	3 043.47	1 600.68	-	-	4 644.15
Venter AB	2 993.17	44.89	-	-	3 038.06
Venter AB	2 993.17	44.89	-	-	3 038.06
Venter CH	2 992.50	2 992.50	2 992.50	2 359.47	11 336.97
Venter CH	2 992.50	2 992.50	2 992.50	1 300.77	10 278.27
Venter J	2 990.87	-	-	-	2 990.87
Vermaak SG	1 174.72	1 157.36	17.10	1 140.00	3 489.18
Vermaak VL	2 307.76	-	4 092.37	4 924.57	11 324.70
Visagie N	4 008.04	1 202.35	-	-	5 210.39
Watershelf I (Pty) Ltd	2 992.50	0.03	-	-	2 992.53
Watson GR	3 172.56	4 154.85	-	-	7 327.41
Wealthgate Investments 45	3 066.37	2 992.98	31.82	-	6 091.17
Weaving B A & Rowney S A	6 189.69	6 030.12	15.65	-	12 235.46
Welkovic's Familie Trust	1 923.13	-	-	-	1 923.13
Welkovic's Familie Trust	1 945.20	-	-	-	1 945.20
Wessels CC en GS	1 938.71	-	-	-	1 938.71
Wessels JW	4 004.96	997.50	-	-	5 002.46
Whelan JKC	163.29	-	-	-	163.29
Whelan JKC	1 056.36	-	-	-	1 056.36
Whelan J K C	2 992.98	32.25	-	-	3 025.23
Whitson C.T	4 018.50	-	-	-	4 018.50
Wielands WD & Brink A	3 226.96	3 038.87	2 993.96	97.60	9 357.39
Wiid C	28.50	-	-	-	28.50
Wilsenach G& D	3 990.00	-	-	-	3 990.00
Wixim Investments (Pty) Ltd	31.28	-	-	-	31.28
Wynand Louw	1.18	1.17	1.15	76.62	80.12
Zelty 1081 (Pty) Ltd	28.50	-	-	-	28.50
	542 996.19	273 204.42	159 079.53	939 646.59	1 914 926.73

VAL DE VIE HUISEIENAARSVERENIGING
(Verwysingsnommer: 9417/607/16/6)

BELASTINGBEREKENING
vir die jaar geëindig 28 Februarie 2011

	Totaal R	Vrygestel R	Belasbaar R
Inkomste	14 476 725.68	9 743 434.16	4 733 291.52
Bou boetes	80 263.31	-	80 263.31
Bou heffings	335 204.23	335 204.23	-
Druiwe verkope	10 269.00	-	10 269.00
Gimnasium	86 729.79	-	86 729.79
Heffings: Ekstra	3 949 948.00	-	3 949 948.00
Heffings: Normaal	9 266 250.00	9 266 250.00	-
Huurinkomste	105 986.59	-	105 986.59
Kennisgewings: Agterstallig	7 850.00	-	7 850.00
Kennisgewings: Finale	9 400.00	-	9 400.00
Klaringssertifikate	16 228.20	-	16 228.20
Rente ontvang: Agterstallige heffings	172 994.52	-	172 994.52
Rente ontvang: Beleggings	263 344.11	-	263 344.11
Sosiale klub inkomste	22 879.39	-	22 879.39
Sypaadjie rekonstruksie	14 700.00	14 700.00	-
Telefoon verhalings	1 609.11	-	1 609.11
Toegangsbeheer	5 789.50	-	5 789.50
Verskeringsse ontvang	127 279.93	127 279.93	-
Min: Vrygestelde inkomste	(50 000.00)	-	(50 000.00)
Min: Uitgawes	(12 728 510.63)	(8 423 185.05)	(4 305 325.58)
Advertensies	2 936.19	-	2 936.19
Algemene jaarvergadering uitgawes	19 851.12	13 360.62	6 490.50
Bankkoste	25 524.04	17 178.73	8 345.31
Boetes en rente	(6 391.96)	(6 391.96)	-
Bou aktiwiteit	(3 102.01)	(3 102.01)	-
Brandstof	62 867.54	42 312.45	20 555.09
Drukwerk en skryfbehoeftes	21 680.67	14 591.99	7 088.68
Elektrisiteit	227 302.73	-	227 302.73
Huur betaal	3 421.05	2 302.51	1 118.54
Landskaperingskoste	6 116 697.13	4 281 687.99	1 835 009.14
Motorvoertuig uitgawes	29 694.14	19 985.38	9 708.76
Munisipale kostes	812 997.33	547 180.77	265 816.56
Nuusbrief	8 327.59	5 604.81	2 722.78
Ouditeursvergoeding: Ander	1 491.23	1 003.66	487.57
Ouditeursvergoeding: Oudit	15 600.00	10 499.44	5 100.56
Personeelkoste en landgoed bestuur	1 460 018.16	982 652.51	477 365.65
Posgeld	1 874.66	1 261.72	612.94
Professionele fooie	156 181.67	105 116.71	51 064.96
Prokureursfooi	113 800.34	11 380.03	102 420.31
Prokureursfooi verhalings	(94 247.04)	(9 424.70)	(84 822.34)
Reis koste verhaal	(18 527.58)	(12 469.83)	(6 057.75)
Rekenaaruitgawes	45 066.87	30 331.86	14 735.01
Rente betaal	5 878.56	3 956.51	1 922.05
Reparasies en instandhouding	284 979.70	191 803.11	93 176.60
Sekuriteitskoste	2 817 598.08	1 972 318.66	845 279.42
Skenkings	5 191.31	3 493.97	1 697.34
Sosiale klub	21 899.64	-	21 899.64
Sport- en Ontspanningsentrum uitgawes	271 113.23	-	271 113.23
Telefoon en faks	104 057.24	52 028.62	52 028.62
Vergaderings	9 929.08	6 682.68	3 246.40
Verskering	171 435.77	115 383.35	56 052.42
Waardevermindering	27 493.93	18 504.55	8 989.38
Webwerf	5 870.22	3 950.90	1 919.32
	1 698 215.05	1 320 249.11	377 965.94
Plus: Nie aftrekbare uitgawes	-	-	-
Min: Vrygestelde inkomste	(1 320 249.11)	(1 320 249.11)	-
Belasbare inkomste vir die jaar	377 965.94	-	377 965.94
Aangeslane verlies oorgedra vanaf 2010			(92 622.57)
Belasbare inkomste			285 343.37
Belasting teen 28%			79 896.14
Voorlopige belasting betaal			32 961.84
Belasting betaalbaar			46 934.30

VAL DE VIE HOME OWNERS ASSOCIATION

(Reference number: 9417/607/16/6)

TAX CALCULATION

for the year ended 28 February 2011

	Total R	Exempt R	Taxable R
Income	14 476 725.68	9 743 434.16	4 733 291.52
Access tags	5 789.50	-	5 789.50
Building fines	80 263.31	-	80 263.31
Building levies	335 204.23	335 204.23	-
Clearance certificates	16 228.20	-	16 228.20
Grape sales	10 269.00	-	10 269.00
Gymnasium	86 729.79	-	86 729.79
Insurance claims received	127 279.93	127 279.93	-
Interest received: Investments	172 994.52	-	172 994.52
Interest received: Overdue levies	263 344.11	-	263 344.11
Levies: Additional	3 949 948.00	-	3 949 948.00
Levies: Normal	9 266 250.00	9 266 250.00	-
Notices: Final	9 400.00	-	9 400.00
Notices: Overdue	7 850.00	-	7 850.00
Pavement reconstruction	14 700.00	14 700.00	-
Rental income	105 986.59	-	105 986.59
Social club income	22 879.39	-	22 879.39
Telephone recovery	1 609.11	-	1 609.11
Less: Exempt income	(50 000.00)	-	(50 000.00)
Less: Expenses	(12 728 510.63)	(8 423 185.05)	(4 305 325.58)
Advertising	2 936.19	-	2 936.19
Annual general meeting expenses	19 851.12	13 360.62	6 490.50
Audit fees: Audit	15 600.00	10 499.44	5 100.56
Audit fees: Other	1 491.23	1 003.66	487.57
Bank charges	25 524.04	17 178.73	8 345.31
Building activity	(3 102.01)	(3 102.01)	-
Computer expenses	45 066.87	30 331.86	14 735.01
Depreciation	27 493.93	18 504.55	8 989.38
Donations	5 191.31	3 493.97	1 697.34
Electricity	227 302.73	-	227 302.73
Fuel	62 867.54	42 312.45	20 555.09
Insurance	171 435.77	115 383.35	56 052.42
Interest paid	5 878.56	3 956.51	1 922.05
Landscaping costs	6 116 697.13	4 281 687.99	1 835 009.14
Legal fees	113 800.34	11 380.03	102 420.31
Legal fees: Recoveries	(94 247.04)	(9 424.70)	(84 822.34)
Meetings	9 929.08	6 682.68	3 246.40
Motor vehicle expenses	29 694.14	19 985.38	9 708.76
Municipal costs	812 997.33	547 180.77	265 816.56
Newsletter	8 327.59	5 604.81	2 722.78
Penalties and fines	(6 391.96)	(6 391.96)	-
Postage	1 874.66	1 261.72	612.94
Printing and stationary	21 680.67	14 591.99	7 088.68
Professional fees	156 181.67	105 116.71	51 064.96
Rent paid	3 421.05	2 302.51	1 118.54
Repairs and maintenance	284 979.70	191 803.11	93 176.60
Security fees	2 817 598.08	1 972 318.66	845 279.42
Social club expenses	21 899.64	-	21 899.64
Sports and Leisure center running costs	271 113.23	-	271 113.23
Staff costs and estate management	1 460 018.16	982 652.51	477 365.65
Telephone and fax	104 057.24	52 028.62	52 028.62
Travel fees recovered	(18 527.58)	(12 469.83)	(6 057.75)
Website	5 870.22	3 950.90	1 919.32
	1 698 215.05	1 320 249.11	377 965.94
Plus: Non-deductible expenses	-	-	-
Less: Exempt income	(1 698 215.05)	(1 320 249.11)	-
Taxable income for the year	-	-	377 965.94
Assessed loss brought forward from 2010	-	-	(92 622.57)
Taxable income	-	-	285 343.37
Taxation at 28%	-	-	79 896.14
Provisional tax paid	-	-	32 961.84
Tax payable	-	-	46 934.30